

Pikes Peak Regional Development Corporation

Application Certification and Authorization

Name of Applicant(s): _____ Type of Loan: _____

Applicant certifies that this credit transaction is an "arm's length" transaction as defined by the U.S. Small Business Administration as follows:

"An arm's length transaction is between parties with adverse economic interest. Each party must be in a position to distinguish his or her economic interest from that of the other party, and where they conflict, choose that interest that is to his or her individual benefit."

Applicant is aware that Lender is relying on the information provided by Applicant including, but not limited to: tax statements, financial reports, business records, environmental information, information described in exhibits or attachments to the Application and any other information provided to **Pikes Peak Regional Development Corporation** (PPRDC) for the evaluation and processing of Applicant's credit transaction to determine eligibility for this loan. If Applicant is found to have provided false information or failed to provide known information in this transaction, such action will be considered an adverse change to the loan and will result in the cancellation of the loan commitment, as well as other, additional action, where appropriate.

Applicant hereby authorizes the release of all credit history* and information required by PPRDC for the purpose of processing and evaluating the Applicant's credit transaction. Applicant also permits PPRDC to release his or her credit information and otherwise exchange information regarding Applicant's credit transaction to various business professionals involved in Applicant's portion of the transaction including, but not limited to, commercial real estate brokers, real estate agents, accountants and attorneys as well as to any other entity PPRDC deems necessary for any reason related to Applicant's credit transaction.

Applicant acknowledges that all loan approvals will be in writing and subject to terms and conditions set forth in a commitment letter signed by an officer of PPRDC.

Applicant certifies under penalty of perjury under applicable state and federal laws that the foregoing Application and any information or documentation Applicant provided PPRDC is true and correct to the best of the Applicant's knowledge and that the signature(s) placed below are the signature(s) that Applicant commonly uses in all of the Applicant's business transactions.

X _____ Signature of Applicant	X _____ Date
_____ Home Address	_____ Social Security Number
X _____ Signature of Applicant	_____ Date
_____ Home Address	_____ Social Security Number

**You may obtain your own copy of your credit report prior to applying for a loan for a small fee from any of the credit reporting agencies. For more information call Equifax at (800) 685-1111, Trans Union at (800) 916-8800 or Experian (formally TRW) at (800) 682-7654. In the event that your application is denied as a result of an agency's report, if you contact the agency that issued the credit report at the appropriate number listed above within 60 days of the issuance of the report, the fee for the credit report may be waived pursuant to the applicable laws and regulations.*