

El Paso County Revolving Loan Program

Administered by

Pikes Peak Regional Development Corporation

Commercial Loan Request Form

Applicant Company Name _____
Address _____ City _____ State _____ Zip _____
Date Established _____ Phone _____ Fax _____

Type of Entity: Corporation Partnership Sole Proprietorship Limited Liability Company/Partnership Other: _____
Email _____

Number of Employees: Existing _____ After This Loan _____

Account Name _____ Phone () _____

Attorney Name _____ Phone () _____

Bank Name _____ Address _____

Ownership of Applicant Company: List all officers, directors, partners, owners and co-owners by title (i.e., President, Managing Partner, General Partner, Secretary, Members, Managers, etc.) and all other owners or partners (100% OF OWNERSHIP MUST BE IDENTIFIED):

Name	Title	% of ownership	Social Security/Tax Identification #

Yes No **Affiliates: Does the applicant entity or any individual listed in the ownership section above have any ownership interest in or control of any other company? If yes, please identify below:**

Company Name	Owner	% of ownership

Current/Previous SBA Loan Information

Yes No Do you now, or have you ever, had an ownership interest in or control of a company that had an SBA loan?

Yes No Have any of your business' current owners ever had an SBA loan or an interest in a company which has had an SBA loan?

If yes, please identify: _____

Estimated Project Costs

Use of Proceeds

<input type="checkbox"/> Land acquisition	\$	_____
<input type="checkbox"/> New building construction	\$	_____
<input type="checkbox"/> Land and building acquisition	\$	_____
<input type="checkbox"/> Building improvements or repairs	\$	_____
<input type="checkbox"/> Acquisitions of machinery/equipment	\$	_____
<input type="checkbox"/> Inventory purchase	\$	_____
<input type="checkbox"/> Working capital (including accounts payable)	\$	_____
<input type="checkbox"/> Acquisition of all or part of existing business	\$	_____
<input type="checkbox"/> Payoff SBA loan	\$	_____
<input type="checkbox"/> Payoff bank loan (non-SBA associated)	\$	_____
<input type="checkbox"/> Other debt payment (non-SBA associated)	\$	_____
<input type="checkbox"/> Closing costs for Commercial Loan	\$	_____
Total Estimated Project Amount	\$	_____
Less Down Payment, Gift, Seller Carry-Back, etc.	\$	_____
Equals Total Estimated Loan Amount Requested	\$	_____

For Commercial Real Estate Purchase: Under what name(s) do you wish to take title?

Signature(s) _____ Date _____

Pikes Peak Regional Development Corporation

Application Certification and Authorization

Name of Applicant(s): _____ Type of Loan: _____

Applicant certifies that this credit transaction is an "arm's length" transaction as defined by the U.S. Small Business Administration as follows:

"An arm's length transaction is between parties with adverse economic interest. Each party must be in a position to distinguish his or her economic interest from that of the other party, and where they conflict, choose that interest that is to his or her individual benefit."

Applicant is aware that Lender is relying on the information provided by Applicant including, but not limited to: tax statements, financial reports, business records, environmental information, information described in exhibits or attachments to the Application and any other information provided to **Pikes Peak Regional Development Corporation (PPRDC)** for the evaluation and processing of Applicant's credit transaction to determine eligibility for this loan. If Applicant is found to have provided false information or failed to provide known information in this transaction, such action will be considered an adverse change to the loan and will result in the cancellation of the loan commitment, as well as other, additional action, where appropriate.

Applicant hereby authorizes the release of all credit history* and information required by PPRDC for the purpose of processing and evaluating the Applicant's credit transaction. Applicant also permits PPRDC to release his or her credit information and otherwise exchange information regarding Applicant's credit transaction to various business professionals involved in Applicant's portion of the transaction including, but not limited to, commercial real estate brokers, real estate agents, accountants and attorneys as well as to any other entity PPRDC deems necessary for any reason related to Applicant's credit transaction.

Applicant acknowledges that all loan approvals will be in writing and subject to terms and conditions set forth in a commitment letter signed by an officer of PPRDC.

Applicant certifies under penalty of perjury under applicable state and federal laws that the foregoing Application and any information or documentation Applicant provided PPRDC is true and correct to the best of the Applicant's knowledge and that the signature(s) placed below are the signature(s) that Applicant commonly uses in all of the Applicant's business transactions.

X _____
Signature of Applicant

X _____
Date

Home Address

Social Security Number

X _____
Signature of Applicant

Date

Home Address

Social Security Number

**You may obtain your own copy of your credit report prior to applying for a loan for a small fee from any of the credit reporting agencies. For more information call Equifax at (800) 685-1111, Trans Union at (800) 916-8800 or Experian (formally TRW) at (800) 682-7654. In the event that your application is denied as a result of an agency's report, if you contact the agency that issued the credit report at the appropriate number listed above within 60 days of the issuance of the report, the fee for the credit report may be waived pursuant to the applicable laws and regulations.*